

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>

Fri, Aug 30, 2013 at 10:36 AM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

8/30/20138/30/2013

University of Guam

July 2013 financial report(Unaudited/draft) 32-13-727 for July 31, 3013

----- Forwarded message ------

From: Bobbie Molarte

 bmolarte@uguam.uog.edu>

Date: Fri, Aug 30, 2013 at 10:30 AM

Subject: July 2013 financials

To: speaker@judiwonpat.com, Rodalyn Gerardo <rgerardo@guamopa.org>

Cc: znace@uguam.uog.edu

Good Morning Speaker Won Pat,

We are submitting the July 2013 financial report for the University of Guam. Should you have any question, please let us know at 735-2943 or 735-2942.

Si Yuus Maase.

Bobbie Molarte Associate Comptroller D. 8.30-13 D.36 am

Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan

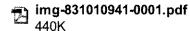
Office of Speaker Judith T. Won Pat Ed.D.

Kumiten Idukasion yan Laibirihan Publeko

Committee on Education and Public Libraries & Women's Affairs

155 Hesler Place, Suite 201, Hagatna, Guam 96910 Tel: (671) 472-3586 Fax: (671) 472-3589

www.guamlegislature.com / speaker@judiwonpat.com





UNIBETSEDÅT GUAHAN

Business Office

August 30, 2013

Speaker Judith Won pat 32nd Guam Legislature 155 Hessler Place Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2013.

The report will be posted at UOG website:

http://www.uog.edu/adminFinanceFinancials

Should you have questions or concers, please give us a call at 735-2943 or 735-2942.

For the University of Guam

Zenaida Asuncion-Nace

Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets

For the month ending JuLY 31, 2013 (UNAUDITED)

(Cash Basis
	31-Jul-13
A - OPERATING REVENUES	
Student tuition and fees, net	16,657,365
Discount	(9,365,824)
Federal grants/contracts	31,229,808
GovGuam grants & contracts	1,288,931
Nongovt, grants & contracts	897,266
Sales & services of education dept.	468,843
Auxiliary enterprises	1,327,644
Other revenues	3,738,995
Total operating revenues	46,243,028
B - OPERATING EXPENSES	
Educational and general:	
Instruction	14,819,416
Research	8,894,116
Public service	9,823,110
Academic support	7,095,556
Student services (net of allowance)	3,344,614
Institutional support	5,758,539
Operations and maintenance plant	5,548,885
Depreciation	2,597,105
Scholarships & fellowships	11,464,186
Auxiliary enterprises	2,056,914
Total operating expenses	71,402,441
Operating income (loss)	(25,159,413)
C - NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	26,058,104
Investments income (net of expense)	2,115,241
Interest on capital assets - debt related	(625,050)
Capital Expenditures loan repayment (Endowment)	_ _
Net nonoperating revenues	<u>27,548,295</u>
Income before other revenues/expenses	2,388,882
D - OTHERS	
Expended for plant facilities, net	(766,106)
Debt service - DOA bond	(1,689,784)
Transfer - Agencies, net	<u></u>
Total other revenues/expenses	(2,455,890)
Increase (Decrease) in net assets	(67,008)
E - NET ASSETS	
Net assets beginning	101,630,550
Net assets ending YTD FY2013	101,563,542

a. \$67K DECREASE in net assets using CASH BASIS and \$3.2M INCREASE in net assets suing ACCRUAL BASIS.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,688,064	23,465,050	20,439,638	3,025,412
Less: 15% Aliotment Control *	_ (4,003,210)	(3,519,758)		(3,519,758)
Net Appropriation - General Operations	22,684,854	19,945,292	20,439,638	(494,346)
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	5,361,969	5,193,466	168,503
Less: 15% Allotment Control *	(965,155)	(804,296)		(804,296)
Total Appropriations	28,654,064	25,002,966	26,058,104	(1,055,139)